Product Summary
Lifetime Boost

Please keep this copy for reference.

About your plan

Lifetime Boost is a regular premium participating endowment insurance plan with a limited premium payment term of 5 years and a policy term of 100 years.

It provides yearly payouts, comprising a guaranteed survival benefit and non-guaranteed cash bonuses (if any), from the end of the 3rd policy year onwards. The actual yearly payout will depend on the survival benefit (guaranteed) and any cash bonus (non-guaranteed) declared by us.

This plan provides financial protection against death and terminal illness throughout the policy term and pays a maturity benefit when the policy matures.

As a participating plan, this plan allows you to take part in the performance of the participating fund in the form of bonuses that are not guaranteed.

This plan provides the option to transfer policy ownership and life assured status across generations under the Universal Wealth Transfer Option (UWTO), subject to policy terms and conditions.

The provider of your plan

Lifetime Boost is provided by The Great Eastern Life Assurance Company Limited, at 1 Pickering Street, #01-01, Great Eastern Centre, Singapore 048659.

The Great Eastern Life Assurance Company Limited is a wholly owned subsidiary of Great Eastern Holdings Limited and a member of the OCBC Group.

Benefits

Yearly payout

From the end of the 3rd policy year onwards, we will provide a yearly payout at the end of each policy year until (a) a claim is admitted whereby the full Death Benefit is paid out; (b) the policy matures; or (c) the plan is terminated, whichever is earlier.

Each yearly payout consists of:

- a guaranteed survival benefit; and
- a non-guaranteed cash bonus that may be declared yearly (if any).

The yearly payout amount will depend on the guaranteed survival benefit and any cash bonus declared by us. As cash bonuses are not guaranteed, the actual yearly payout amount may vary from year to year.

You may withdraw these payouts or keep them with us to earn non-guaranteed interest. Please note that the non-guaranteed interest is subject to change without prior notice. If there is any debt attached to the policy at the time we are due to pay the payouts, we will first use these payouts to reduce any debt you have with us before the balance amount is paid.

Please see the survival benefit and cash bonus table in the policy illustration for an illustration on how we will pay the payout.

Survival benefit

Commencing from the end of the 3rd policy year onwards, we will pay a guaranteed survival benefit at the end of each policy year to the surviving Current Life Assured until the policy matures or the plan is terminated, whichever is earlier.

The yearly survival benefit payable shall be as follows:

Standard Annual Premium	Yearly Survival Benefit
Below S$20,000	3.80% of Standard Annual Premium
S$20,000 and above	4.00% of Standard Annual Premium

"Current Life Assured" refers to the person who is the life assured of the policy as at that point in time.

"Standard Annual Premium" refers to the premium of the policy on a yearly basis, excluding any extra loadings, discounts and premiums of attaching rider(s), if applicable.

"Total Standard Annual Premiums Paid" refers to the aggregate amount of Standard Annual Premiums that have become due and been paid under the policy, up to a maximum of five (5) years of Standard Annual Premiums, or up to the next policy anniversary following the death of the Current Life Assured or date of diagnosis of Terminal Illness, whichever occurs first.

For the avoidance of doubt, any Standard Annual Premium that has not yet fallen due under the policy shall not be included in the Total Standard Annual Premiums Paid.

There will be a proportional revision of the Standard Annual Premium and the Total Standard Annual Premiums Paid when there is a partial surrender of the policy.

This survival benefit forms part of the yearly payout, which also includes any declared cash bonus (if applicable).

When the survival benefit is payable, any debt under the policy will be deducted from the survival benefit before the balance amount is paid.

Payment adjustments following a claim event:

- We will suspend survival benefit payments upon receiving a claim notification for death. Survival benefit payments continue in the event of a terminal illness claim.
- If a death or terminal illness claim is admitted and survival benefit payments were made for the period between the date of such death or date of diagnosis of terminal illness and the date we were informed in writing, such payments are deemed as a

full discharge of our obligations and liability for those amounts, which will be deducted from the final claim proceeds.

- If a change in policyholder and life assured is successfully effected under the Universal Wealth Transfer Option (Option B), and survival benefit payments were made before we were informed of the event, such payments shall be deemed as a full discharge of our obligations and liability for those amounts and will not be included in any back payment upon a successful change in policyholder and life assured.
- For treatment of survival benefits that were suspended when exercising Option B, refer to the Universal Wealth Transfer Option Section.

Death benefit

We will pay 101% of the Total Standard Annual Premiums Paid, plus bonuses (if any), less any debt under the policy, when the Current Life Assured dies while the policy is in force.

No death benefit is payable if a policy successor has been appointed following the exercise of Option B as set out under the Universal Wealth Transfer Option section and the change in the policyholder and life assured is successfully effected.

Terminal illness benefit

We will pay the death benefit in one lump sum upon a conclusive diagnosis of an illness that is expected to result in the life assured's death within 12 months of the diagnosis, subject to the Terminal Illness Benefit Limit set out below.

This diagnosis must be supported by a specialist and confirmed by the Company's appointed doctor. The amount payable will be calculated based on the date of diagnosis.

The total amount of the benefit payable for terminal illness is limited to $20,000,000 (in absolute dollar terms and regardless of currency) under this and all policies and riders issued by us giving similar benefits, based on the same life assured ("Terminal Illness Benefit Limit").

- If the terminal illness benefit is less than or equal to the Terminal Illness Benefit Limit, and this results in the full death benefit amount being paid out, this amount will be paid out and the policy will terminate.
- If the terminal illness benefit payable exceeds the Terminal Illness Benefit Limit, we will pay up to the Terminal Illness Benefit Limit, less any outstanding debts under the policy. The policy will remain in force, but the basic sum assured and the policy benefits, including the death benefit, survival benefit, bonuses (if any), will be reduced accordingly.

The remaining death benefit will be paid upon surrender or death of the Current Life Assured, and the policy will terminate once the full death benefit has been paid.

No terminal illness benefit is payable if the policy successor has been appointed following the exercise of Option B as set out at the Universal Wealth Transfer Option section and the change in policyholder and life assured is successfully effected.

Maturity benefit

If the Current Life Assured is alive when the policy matures, we will pay a maturity benefit of an amount equal to the guaranteed surrender value for the final policy year plus any bonuses added to the policy that have not been surrendered, less any debt.

The policy will terminate once the maturity benefit has been paid.

When will you not receive the benefits of this plan?

There are certain situations when we will not pay the benefits under this policy. These conditions are stated in the policy contract.

- Death benefit

  We will not pay the benefit if the death is due to:

  (a) a suicide, committed while sane or insane; or

  (b) any pre-existing condition;

  within 12 months from the date we issue the policy or the date of any reinstatement (if applicable) or the effective date of the last successful change in the policyholder

and life assured of the policy under the Universal Wealth Transfer Option ("Conversion Date") (if applicable), whichever is the latest.

If there was no prior change in the policyholder and life assured under the policy, we will refund all premiums you have paid without interest, after deducting any outstanding debt, benefits and/or bonuses paid.

If there was a prior change in the policyholder and life assured under the policy:

(a) if the preceding policyholder and life assured is still alive, the ownership of the policy shall revert to the preceding policyholder and life assured as if there was no change effected; or

(b) if the preceding policyholder and life assured is no longer alive, we will pay the death benefit based on the date of death of the preceding policyholder and life assured, less any debt (if any) under the policy, and the policy will terminate.

- Terminal illness benefit

  We will not pay any benefit for:

  (a) terminal illness in the presence of Human Immunodeficiency Virus ("HIV") infection;

  (b) pre-existing terminal illness; or

  (c) diagnosis of terminal illness due to pre-existing condition within 12 months from the date of issue or date of reinstatement (if applicable) or the Conversion Date (if applicable) of the policy, whichever is the latest.

You should read the policy contract for all the conditions.

Bonuses

Types of bonuses

This plan provides both guaranteed and non-guaranteed benefits. The guaranteed benefits, including bonuses which have already been declared, will be paid regardless of how the participating fund performs. Non-guaranteed benefits are in the form of future bonuses.

The future bonuses which have yet to be declared are not guaranteed and are dependent on the performance of the participating fund. We will decide the level of bonus to be declared each year as approved by the board of directors, taking into account the written recommendation by the appointed actuary.

There are two main types of bonuses for this plan:

- cash bonus; and
- terminal bonus.

Cash bonus

This is an amount that may be declared yearly (if any), starting from the end of the 3rd policy year. Such cash bonuses are not guaranteed and may vary from year to year. The cash bonus (if any) may be affected by factors including, but not limited to, the policy year and the performance of the participating fund. However, once declared, the cash bonus will be guaranteed.

Subject to declaration, the cash bonus will be payable annually together with the survival benefit at the end of each policy year from the end of the 3rd policy year onwards.

Payment adjustments following a claim event:

- We will suspend cash bonus payments upon receiving a claim notification for death. Cash bonus payments continue in the event of a terminal illness claim.
- If a death or terminal illness claim is admitted and cash bonus payments were made for the period between the date of such death or date of diagnosis of terminal illness and the date we were informed in writing, such payments are deemed as a full discharge of our obligations and liability for those amounts which will be deducted from the final claim proceeds.

- If a change in policyholder and life assured is successfully effected under the Universal Wealth Transfer Option (Option B), and cash bonus payments were made before we were informed of the event, such payments shall be deemed as a full discharge of our obligations and liability for those amounts and will not be included in any back payment upon a successful change in policyholder and life assured.
- For treatment of cash bonuses that were suspended when exercising Option B, refer to the Universal Wealth Transfer Option Section.

Please refer to the "Yearly payout" section above to understand how the cash bonus will be paid together with the survival benefit. You can also refer to the survival benefit and cash bonus table in the policy illustration for an illustration on how we will pay the payout.

Terminal bonus

The terminal bonus (if any) is payable upon:

(a) the maturity of the policy (where applicable);

(b) the surrender of the policy;

(c) a claim being admitted under the policy for death or Terminal Illness,

whichever event occurs first.

We usually review the terminal bonus yearly.

Universal Wealth Transfer Option

The Universal Wealth Transfer Option allows for the transfer of policy ownership across generations.

Subject to terms and conditions, at any time after the free look period has passed and while the Policy is in force, the Current Policyholder, who is also the Current Life Assured, may request in writing to exercise the Universal Wealth Transfer Option as follows:

(a) to effect a change in policyholder and life assured while the policyholder is still alive ("Option A"); or

(b) to appoint a policy successor, whereby the change in policyholder and life assured shall be effected upon the death of the life assured ("Option B").

"Accumulated Option" refers to the payout option under which the survival benefit and cash bonus (if any) are retained within the policy to accumulate, together with any applicable non-guaranteed interest, until withdrawn or paid out under the policy.

"Current Policyholder" refers to the person who is the policyholder of the policy as at that point in time.

"Paid-Out Option" refers to the payout option under which the survival benefit and cash bonus (if any) are paid out on a yearly basis, as selected for the policy.

Option A: Change in policyholder and life assured while policyholder is alive

Key things to take note of if you wish to exercise Universal Wealth Transfer Option A:

(i) all recurring premiums due and payable for the policy over the entire premium term must have been fully paid;

(ii) the Current Policyholder and Current Life Assured must be the same natural person;

(iii) the proposed new policyholder and life assured must be the same natural person;

(iv) there must be no nomination of beneficiary (whether under trust nomination or revocable nomination) made in respect of the policy;

(v) the policy must not be subject to or owned by any trust;

(vi) premiums for the policy must not have been paid with funds from any account operated under the Central Provident Fund or Supplementary Retirement Scheme;

(vii) as at the time when you exercise this option, the proposed new policyholder and life assured must not be below the minimum age nor exceed the maximum entry age for this insurance plan as stipulated by us in our absolute discretion;

(viii) each change in the policyholder and life assured will be subject to our written acceptance in our absolute discretion; and

(ix) all forms, documentation, consents, declarations and information as stipulated by us must be furnished by you and the proposed new policyholder and life assured to us in connection with the change in policyholder and life assured.

The change in policyholder and life assured is deemed to be effective on the date of our written acceptance of such change. The new policyholder and life assured assumes ownership of the policy, takes over the rights, benefits and interests of the policy and shall assume all outstanding liabilities and obligations of the preceding policyholder and life assured under the policy.

There is no change in the date of commencement or date of issue of the policy and the fees and charges of the policy will continue to be imposed based on the period of the policy since inception (where applicable). The date of expiry of the policy also remains unchanged.

Option B: Appointment of a policy successor

Key things to take note of if you wish to exercise Universal Wealth Transfer Option B:

(i) all recurring premiums due and payable for the policy over the entire premium term must have been fully paid;

(ii) the Current Policyholder and Current Life Assured must be the same natural person;

(iii) the policy successor must be a natural person;

(iv) there must be no nomination of beneficiary (whether under trust nomination or revocable nomination) made in respect of the policy;

(v) the policy must not be subject to or owned by a trust;

(vi) premiums for the policy must not have been paid with funds from any account operated under the Central Provident Fund or Supplementary Retirement Scheme;

(vii) as at the time of the appointment, the policy successor must not be below the minimum age nor exceed the maximum entry age for this insurance plan as stipulated by us in our absolute discretion.

(viii) you can appoint, change or revoke the policy successor in writing from time to time on such forms as required by us;

(ix) the appointment would be automatically invalidated if the policy successor dies before you, and you may elect to appoint another person as the policy successor;

(x) each appointment of a policy successor and each change in the policyholder and life assured of the policy will be subject to our written acceptance in our absolute discretion. We shall not be obliged to effect the change to the policyholder and life assured even if the appointment of that policy successor had been previously accepted by us;

(xi) a successful change in policyholder and life assured under the Universal Wealth Transfer Option (Option A) will automatically invalidate any existing appointment of a policy successor; and

(xii) all forms, documentation, consents, declarations and information as stipulated by us must be furnished by you and the policy successor to us in connection with the appointment, change and/or revocation of a policy successor and/or the change in policyholder and life assured of the policy (as the case may be).

Any assignment of the policy will automatically invalidate the existing appointment of a policy successor (if any).

To effect the change in policyholder and life assured, upon the death of the Current Life Assured, the policy successor must:

(i) notify us in writing and produce satisfactory proof of the death of the Current Life Assured on forms required by us within 6 months from such death of the Current Life Assured;

(ii) furnish all forms, documentation, consents, declaration and information as stipulated by us. Our acceptance of the change in policyholder and life assured of the policy must be obtained within 1 year from the death of the Current Life Assured.

Suspension of Benefits

(a) Change in Payout Option

Upon us being notified of the death of the Current Life Assured, payment of the survival benefit and cash bonus shall be suspended until the outcome of the process to change the Current Policyholder and Current Life Assured to a new policyholder and life assured is known. If the Paid-out Option was previously selected for the yearly payouts, this mode will automatically be changed to the Accumulated Option upon us being notified in writing. The new policyholder and life assured may submit a request to switch the payout option back to the Paid-Out Option after the change of policyholder and life assured is successfully effected.

(b) Treatment of Suspended Benefits

Any survival benefit payouts and cash bonus accrued during the suspension period (i.e., from the date of claim notification to the date of successful change in policyholder and life assured), excluding any payments already deemed as a full discharge of our obligations and liability for those amounts, will be paid to the new policyholder and life assured. Any applicable non-guaranteed interest accumulated on the suspended survival benefit and cash bonus amounts during the suspension period will be credited to the policy upon a successful change in policyholder and life assured.

If the change in policyholder and life assured is successful:

Subject to our written acceptance of (i) the appointment of the policy successor; and (ii) the change in policyholder and life assured of the policy upon the death of the preceding policyholder and life assured, the change shall be deemed to be effective 1 day before the date of death of the preceding policyholder and life assured.

The policy continues to be in force and the new policyholder and life assured assumes ownership of the policy and takes over the rights, benefits and interests of the policy and shall assume all outstanding liabilities and obligations of the preceding policyholder and life assured under the policy.

There is no change in the date of commencement or date of issue of the policy and the fees and charges of the policy will continue to be imposed based on the period of the policy since inception (where applicable). The date of expiry of the policy also remains unchanged.

Once the change in policyholder and life assured has been accepted by us in writing, the new policyholder and life assured may not request for the change to be nullified.

If the change in policyholder and life assured is not successful:

We will pay the death benefit (less any debt, if any) excluding any benefit payments made during the period where survival benefits and cash bonuses are meant to be suspended, based on the date of death of the preceding life assured and the policy will terminate if:

(i) the policy successor dies prior to the change in the policyholder and life assured of the policy being successfully effected; or

(ii) the change in the policyholder and life assured is not sought, not accepted by us or not successfully effected within 1 year from the date of such death of the preceding life assured.

You are advised to read the policy contract for all the terms and conditions relating to each option.

Surrender value

The policy will acquire a surrender value only after you have paid all 3 full policy years of premiums and your policy has been in force for at least 3 years. Thereafter, we will pay the surrender value when you surrender your policy.

What is the effect of early surrender?

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Please see the table of deductions in the policy illustration for the possible cost of surrendering the plan early.

Will we change your premium rates for this plan?

No. The premium rates for this plan are guaranteed and will not be changed.

How are the assets being invested and managed?

We will combine your premium(s), along with those of other participating policies, in one pool of assets in the participating fund.

The participating fund aims to achieve the illustrated investment rate of return while controlling risks by actively managing a mix of asset classes. We practise diversification by investing mainly in equities, fixed income and alternative asset classes.

We balance risk and return by strategically allocating across asset classes to generate the long-term returns. Asset classes invested in the participating fund are exposed to Market Risk, Credit Risk and Liquidity Risk.

Interest rate derivatives such as interest rate swaps and treasury bond futures are used for asset-liability management via reducing the asset-liability duration gap. These derivatives are generally exposed to Interest Rate Risk, Basis Risk, and Liquidity Risk.

While we partly manage the assets of the participating fund, we have appointed Lion Global Investors Limited to mainly manage the assets.

The participating fund manager:

Lion Global Investors Limited

65 Chulia Street, OCBC Centre #18-01, Singapore 049513

The strategic asset allocation for the year 2026 and actual investment mix of the Participating Fund as at 31 Dec 2025 is as follows:

Asset class	Strategic allocation	Actual allocation
Equities	32%	29%
Bonds	47%	57%
Properties	7%	7%
Loans	13%	6%
Cash and equivalent	1%	1%
Others	0%	0%
Total assets	**100%**	**100%**

Investment rate of return

The historical investment rates of return (after deducting investment expenses only) of the Participating Fund (SGD Portfolio) are shown below:

	2023	2024	2025	Averaged over the last 3 years	Averaged over the last 5 years	Averaged over the last 10 years
Investment returns	6.37%	4.26%	8.83%	6.47%	2.47%	4.33%

Please note that historical performance may not be indicative of future performance.

Changes in the economic and investment environment may affect the investment performance and the bonuses or dividends that you may receive.

Total expense ratio

The Total Expense Ratio is the proportion of total expenses incurred by the Participating Fund (excl. USD Portfolio) to the total assets of the Participating Fund (excl. USD Portfolio). These expenses include investment, management, distribution, taxation and other expenses.

An expected level of expenses to be incurred by the participating fund has been allowed for in the premiums payable for your policy and is not an additional cost to you. If the actual level of expenses varies significantly from the expected level of expenses, it may affect the non-guaranteed benefits you may receive.

The historical expense ratios of Participating Fund (excl. USD Portfolio) are shown below:

	2023	2024	2025	Averaged over the last 3 years	Averaged over the last 5 years	Averaged over the last 10 years
Total expense ratio	1.43%	1.30%	1.13%	1.28%	1.50%	1.55%

Please note that historical expense ratios may not be indicative of future expense ratios.

What are the risks that affect the level of bonuses?

The level of the bonuses depends on the current performance, the future outlook and the financial soundness of the participating fund. The main sources of risks affecting the performance of the participating fund include:

- investment returns;
- expenses incurred or allocated to the participating fund;
- the amount of death and sickness claims paid out on policies in the participating fund; and
- the number of surrendered policies in the participating fund.

How are risks shared?

The risks arising from investment and surrendered policies are pooled and shared by all policies in the participating fund. Other risks may be shared among products that have the same features. Examples of these risks include expense risks, risks of people dying and the risks of people suffering from a disability or illness.

In deciding on the level of bonuses that we can pay, the values of the assets available to back the plan are calculated by accumulating the premiums paid at the actual rate of investment return less the expenses incurred, the cost of insurance, commission paid and other costs that may be incurred in managing the participating fund.

How are bonuses smoothed over time?

We smooth bonuses to make sure we can provide a stable medium- to long-term return on your policy. As a result, we may retain bonuses in good years to support the bonus in years when experience is less favourable. However, the effect of smoothing is intended to be neutral over time and across generations of policyholders.

Cash bonus

Our bonus distribution policy is to keep the cash bonus at a level that we expect that it can be supported over the medium- to long-term. Thus, while we review the cash bonus yearly, we do not expect it to rise and fall much from year to year. Nevertheless, there may be significant adjustments under exceptional circumstances.

We do not have the cash bonus rates declared for this plan over the past 3 years.

Terminal bonus

We usually review the terminal bonus yearly. In exceptional circumstances, the review may be more frequent. The terminal bonus is more likely to change from year to year but our policy is to limit the yearly variation so that, under normal circumstances, the payout will not rise and fall too much over the short term.

We do not have the terminal bonus rates declared for this plan over the past 3 years.

Please note that past performance may not be indicative of future performance.

How will you be updated on the performance of your policy?

You will receive an annual bonus update that will include the following:

- the performance of the participating fund and its future outlook, which you should receive around the second quarter of each year after bonus is declared for your policy; and
- an annual statement regarding bonuses for your policy, which you should receive around the second quarter of each year after bonus is declared for your policy. For policies with cash bonus, you should receive the relevant statement within one month from your policy anniversary only when the cash bonus is due.

Please refer to the 'Bonuses' section to see the type of bonus(es) applicable to your policy.

When there is a change in the rate of bonuses declared, you can ask us for an update of the illustrated values.

Fees and charges

This plan shares in the experience of the participating fund. This means that all expenses and charges relating to operating and managing the participating fund, as well as all sales-related expenses, can be charged to the policy according to the risk-sharing rules described earlier.

Examples of these expenses include:

- commission fees paid to agents or intermediaries;
- investment fees paid to fund managers for providing investment management services to the participating fund;
- costs for mortality (death), morbidity (sickness), ending policies;
- management fees

Please see the table of deductions in the policy illustration for more information.

Please note that we have included fees and charges when working out the premium and you will not be separately charged for these.

Conflict of interest

The board of directors is responsible for the interests of all stakeholders, including our participating fund policyholders. We have put in place internal controls in the following areas where there could be conflicts of interest:

- Expenses allocated to the participating fund out of the total expenses incurred by us.
- The investment strategy of the participating fund.

These controls are in place to make sure that we manage any conflicts of interest so that the effect on the participating fund policyholders' benefit in total is minimal.

Related-party transactions

Our main manager of the participating fund, Lion Global Investors Limited, is a 'related party'. All transactions with the related party will be approved by the relevant internal committee to make sure that transactions are done at arm's length.

Risks of this plan

What happens if you surrender the policy early?

If you surrender your policy after the free-look period, you may lose part or all of the premiums paid. This is because the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Buying a new policy may mean we need to reassess the life assured's health and circumstances and may result in higher premiums and/or benefit exclusions due to the age and health status.

What is the worst case scenario if you surrender your policy early?

There will be no protection if you surrender your policy early and you will also lose part or all of your premiums. The illustrated amount you will receive is reflected in the surrender value column in the policy illustration.

What happens if you do not pay your premiums on time?

If you do not pay your premiums on time, your policy may lapse (after the 30-day grace period) depending on its net surrender value. If the policy has enough net surrender value, you will be given an automatic premium loan. If the policy lapses because it does not have enough net surrender value, you may reinstate the policy within 6 months from the date it lapsed and reinstatement conditions apply.

What happens if your policy lapses?

There will be no protection if your policy lapses.

What are the risks that we will refuse your claim?

The claim must meet the definitions of the events as shown in the contract before we can approve a claim and these events must not fall under the list of exclusions.

We may reject your claim if the life assured has a pre-existing condition.

You are advised to read the policy contract for the exact definitions, terms and conditions, and full list of exclusions.

What are some of the risks of a participating regular premium endowment plan?

This plan provides guaranteed and non-guaranteed benefits. We will pay the guaranteed benefits no matter how the participating fund performs. Non-guaranteed benefits are dependent on the performance of the participating fund.

Will you receive the bonuses if you surrender your policy?

You will receive the terminal bonus (if applicable) when you surrender your policy.

When will your policy be terminated?

The policy will terminate on the earliest of the following events:

(a) when the Current Life Assured dies and the death benefit is paid;

(b) when the Current Life Assured is diagnosed with a terminal illness and the death benefit is fully paid out due to a terminal illness benefit claim;

(c) when the intended change to the policyholder and life assured under Option A or Option B as set out in the Universal Wealth Transfer Option section is nullified or not successfully effected, and the death benefit is paid out as a result; or

(d) when the policy matures, lapses, is surrendered or otherwise terminated.

You are advised to read the policy contract for the detailed terms and conditions.

What happens if you have outstanding debts?

We will first use any amount payable under the policy to deduct any debt before the balance amount is paid.

What is the free-look period?

After purchasing a life insurance policy, you have a 14-day free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, we will refund you the premiums you have paid, less any medical fees and other expenses, such as payments for medical check-ups and medical reports, incurred by us.

If your policy document is sent by post, we will assume it has been delivered and received 7 days after the date of posting.

Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

General information

This product summary is for general information only. It is not a contract of insurance. The precise terms and conditions of this insurance plan are shown in the policy contract.

You are responsible for the accuracy and completeness of the information given to us:

(i) in any application for the policy; and

(ii) when making any claim under the policy.

You can contact your financial representative for details on the procedures for withdrawing, surrendering or making claims under your policy. You may also visit Great Eastern's website for information on how to make a claim.

You may also get a copy of "Your Guide to Participating Policies" from our website or ask us for a hardcopy.

This document may be translated into Chinese. If there is any difference between the English and Chinese versions, the English version will apply.